



WAARDI
LIMITED

12 April 2013

Waardi Limited comment re Woodside Browse LNG project decision

Waardi Limited today acknowledged Woodside Petroleum's decision not to proceed with the Browse LNG gas hub at James Price Point as being a commercial one.

"We are obviously disappointed in terms of the benefits that could have flowed to the Traditional Owners and local community," Waardi Chairperson, Warren Greatorex, said today. "However, it's a commercial decision as Woodside have stated.

"Waardi is still a party to the Browse LNG Precinct Project Agreement and as such we will continue to work with other parties to the agreement and stakeholders on the future position from here.

"We have always worked in the best interests of the Traditional Owners and local community and we will continue to do so."

Waardi was ratified under the agreement last year as the administration body for the Goolarabooloo Jabirr Jabirr Native Title Claim Group to manage future benefits arising from the project if it went ahead.

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