



WAARDI
LIMITED

Media release

20/6/13

Waardi welcomes James Price Point announcement

Waardi Limited has welcomed the announcement today by the Premier, Colin Barnett, that the State government will proceed with the acquisition of the Browse gas precinct land at James Price Point.

Waardi Chair, Warren Greateorex, said today that the Traditional Owner administration body was pleased because it would provide major benefits to TOs who had been disappointed with Woodside's decision earlier this year not to proceed with the Browse LNG gas project.

"The announcement is consistent with our expectations under the acquisition procedure," Mr Greateorex said. "We look forward to receiving the \$30 million in benefits on behalf of the Traditional Owner group under the Browse LNG Precinct Project Agreement. Our corporate trust Guumbarr Ltd was established and ratified by the State in 2012 to assist with the management of the benefits.

"We have continued our work on behalf of the Goolarabooloo Jabirr Jabirr Native Title Claim Group since Woodside's announcement because we wanted to ensure we could secure opportunities associated with any future development at James Price Point.

"The majority of our members voted in 2011 in favour of entering into a land agreement to establish a gas processing plant on their traditional country. This announcement is great news for them because the State has agreed to immediately implement a \$10 million economic development fund and a \$20 million Indigenous housing fund.

"These benefits are critical to the future social and economic prospects of Traditional Owners and their families."

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